



MORTGAGE AND LOAN INTEREST RATES

EFFECTIVE 24th DECEMBER 2024

PRODUCT	RATE (ZNBS ACCOUNT HOLDER)	RATE (NON-ZNBS ACCOUNT HOLDER)	MAXIMUM TENOR (MONTHS)
Outright Purchase, Home Improvement, Equity Release, and Balance transfer	18%	21%	300
Construction Mortgage	20%	23%	300
Mortgages for GRZ New Recruits	18%	21%	360
Group/Collective mortgage	18 - 20%	21-23%	120
Diaspora Mortgage	18%	N/A	180
Commercial Mortgages	28.50%	N/A	120
Invoice Discounting	2.5% pm	N/A	1- 4
Purchase Order Finance	3.0% pm	N/A	1- 4
Overdraft	24% pa	N/A	12
Building Materials Loan	35%	N/A	72
Building Materials Loan - GRZ New Recruits	35%	N/A	72
Friendly Loan	35%	N/A	72
Stop Order Friendly Loan	36%	N/A	48
Salary Advance	3.75%pm	N/A	12

TERMS AND CONDITIONS APPLY